



## Resource Consultants, Inc.

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Dear friends,

Word of the day: **Tangible**, a real thing that exists in a physical way. Real and not imaginary; able to be shown, touched or experienced. Tangible suggests what is capable of being handled or grasped both physically and mentally.

The stock market has pretty much gone up steadily since 2009. Wonderful isn't it? Isn't this how things looked in 2007? How were you feeling about it in 2008? You and I know no market goes up forever. But, like when the twin towers fell, most have forgotten the devastation and heartbreak that ensued in its wake. We forget because it's easier that way. Maybe it's because there are so many "Breaking News" bits each day we just get numb.

Maybe it isn't considered cool in the common circles anymore to plan ahead for a rainy day. When I was a little kid, a couple of stories I enjoyed before bedtime were "The Little Red Hen" and "The Ant and the Grasshopper". That philosophy was ingrained in my psyche from a very early age. Both stories are about personal responsibility and reward or consequence, depending on the action of the character. Both the little red hen and the ant worked diligently and took care of what they had during the good times and prepared for possible harder times. Because of this, they always had what they needed for a good life.

However, The Little Red Hen's barnyard friends who chose not to help her with the planting, harvesting, threshing, milling or baking the grain into bread and did not get any of her bread either. The grasshopper fiddled away the summer and froze starving when the cold winds blew. Moral of the story: We all have the same amount of hours in a day, it is a choice how those hours are budgeted and balanced. This also applies to our finances.

Preparing for the future is an exciting and gratifying adventure and should not be looked at as a daunting task. Like any adventure, it might be good to start by getting your toes in the water before deciding to swim the English Channel. Owning physical precious metals is the safest financial investment we know of at this time, and it's so simple! Do you have a plan in place? Could you start with a budget? By just investing something as small as 15 to 20% of your total portfolio into precious metals could mean the difference in surviving the market when it corrects or losing more than you can imagine.

Our move to Oklahoma has given us a new respect and awareness of mother nature and tornados. We were blessed to buy a home with a nice sized underground storm shelter. We wasted no time getting it stocked with enough water and survival supplies to put our little family and maybe a stray neighbor up for a day or two. Again, preparing for possible future challenges do not have to be drudgery. I'm planning on making it fun by painting the shelter

stairs like the yellow brick road and the walls with scenes from the Wizard of OZ , flying Holstein cow and all!

Coins and Bars come in several precious metals as well as many sizes and designs, years or mint marks. Collecting can be both very much fun and profitable.

When it comes to your metals are you leaning toward the basic U.S. Gold and Silver Bullion coins, or do you enjoy having a variety of coins from different coins and mints in your portfolio? Silver bullion coins and bars are readily available at ridiculously low premiums right now. Most Silver coins are sold in rolls of 20 or 25 ounces per roll. Unites States 1oz Silver Eagles are pictured below. You can start with as small as a 20 coin roll or pick up a few 500 coin monster boxes if it fits your budget.



Coins and bars of precious metals are a great gift to celebrate any upcoming special occasions such as birthdays, graduations or marriages. I never heard anyone complain about receiving a gift of real money!

Silver is tremendously undervalued and manipulators such as JPMorgan for one, has been taking full advantage. While doing all they can to keep the price of silver in the dirt , you can be sure they have accumulated the biggest hoard in history! The well-respected Ted Butler, has been tracking their actions for decades . In a GATA article this March 22,nd we read: In spite of JPMorgan is showing practically 150 million ounces of silver in their COMEX warehouse, he claims they have 800 million ounces in total. This enables them to make \$8 billion dollars for every \$10 dollars that silver rises! Ted goes on to say “manipulations always end and I’m hopeful the Justice Department will be all over this. How can they not be? That would end the manipulation and set the price of silver free. The coming price rise of silver will be talked about for decades. end.

United States minted Silver coins that were 90% silver through 1964. These circulated coins, often called junk silver, are normally sold in \$1000 face value bags. For instance 4 quarters= \$1 face value so there would be 4000 quarters in a \$1000 face value bag of quarters. There would be 10,000 dimes in a full bag of dimes and 2000 half dollars in a full bag of half dollars. There are about 715 ounces of actual silver in a full bag of 90% and an additional 10% is copper. The metals premiums are determined by spot prices and supply and demand and can and do fluctuate.



Gold coins are the universal image of wealth. Wealth is the state of having strong financial resources. Basically, it refers to having more assets than liabilities. Paper money is fiat and backed by debt. Even though we are among the richest countries in the world, our national debt continues to climb at dizzying rate. Over \$22,136,993,900.000 as I type this!

What happens if or when the debt is called in? Who pays it? You and me and every taxpayer, that's who. Many are leaning towards a socialist society now. In a socialist economy, the state owns and controls the major means of production.

Venezuela is but one recent example of what eventually happens in a socialist regime. January 25,,2019 Bret Stephens article in New York Times:

**Yes, Venezuela Is a Socialist Catastrophe  
In the age of A.O.C., the lesson must be learned again.**

Conspicuous by its absence in much of the mainstream news coverage of Venezuela's political crisis is the word "socialism." Yes, every sensible observer agrees that Latin America's once-richest country, sitting atop the world's largest proven oil reserves, is an economic basket case, a humanitarian disaster, and a dictatorship whose demise cannot come soon enough.

But ... socialist? Perish the thought.

Or so goes a line of argument that insists socialism's good name shouldn't be tarred by the results of experience. On Venezuela, what you're likelier to read is that the crisis is the product of corruption, cronyism, populism, authoritarianism, resource-dependency, U.S. sanctions and trickery, even the residues of capitalism itself. Just don't mention the S-word because, you know, it's working really well in Denmark.

Curiously, that's not how the Venezuelan regime's admirers used to speak of "21st century socialism," as it was dubbed by Hugo Chávez. The late Venezuelan president, said Britain's Jeremy Corbyn, "showed us there is a different and a better way of doing things. It's called socialism, it's called social justice, and it's something that Venezuela has made a big step toward." Noam Chomsky was similarly enthusiastic when he praised Chávez in 2009. "What's so exciting about at last visiting Venezuela," the linguist said, is that "I can see how a better world is being created and can speak to the person who's inspired it."

Hugo Chávez in 2003.  
Credit Juan Barreto/Agence France-Presse — Getty Images



Nor were many of the Chávez's admirers overly worried about his regime's darker sides. Chomsky walked back some of his praise as Venezuela became more overtly dictatorial, but others on the left weren't as squeamish. In a lengthy obituary in *The Nation*, New York University professor Greg Grandin opined, "the biggest problem Venezuela faced during his rule was not that Chávez was authoritarian but that he wasn't authoritarian enough."

At least Grandin could implicitly concede that socialism ultimately requires coercion to achieve its political aims; otherwise, it's human nature for people to find loopholes and workarounds to keep as much of their property as they can.

That's more than can be said for some of Chávez's erstwhile defenders, who would prefer to forget just how closely Venezuela followed the orthodox socialist script. Government spending on social programs? Check: From 2000 to 2013, spending rose to 40 percent of G.D.P., from 28 percent. Raising the minimum wage? Check. Nicolás Maduro, the current president, raised it no fewer than six times last year (though it makes no difference in the face of hyperinflation). An economy based on co-ops, not corporations? Check again. As Naomi Klein wrote in her fawning 2007 book, *The Shock Doctrine*, "Chávez has made the co-ops a top political priority ... By 2006, there were roughly 100,000 cooperatives in the country, employing more than 700,000 workers."

And, lest we forget, all of this was done as Chávez won one election after another during the oil-boom years. Indeed, one of the chief selling points of Chavismo to its Western fans wasn't just that it was an example of socialism, but of democratic socialism, too.

If the policy prescriptions were familiar, the consequences were predictable.

Government overspending created catastrophic deficits when oil prices plummeted. Worker co-ops wound up in the hands of incompetent and corrupt political cronies. The government responded to its budgetary problems by printing money, leading to inflation. Inflation led to price controls, leading to shortages. Shortages led to protests, leading to repression and the destruction of democracy. Thence to widespread starvation, critical medical shortages, an explosion in crime, and a refugee crisis to rival Syria's." End

I have to say this brings me to tears. Socialism has never worked. Anywhere.. After Obama care we as a family, along with multitudes of others are paying more for our healthcare and prescriptions than ever before. Nothing good can come from taking away personal responsibility and drive and replacing it with becoming a robot slave of the state  
If this becomes the case, you had better have something very good tucked away!

### Bullish Case For Gold

March 22 (King World News) – Peter Boockvar on the bullish case for gold: "What we might finally be seeing is the curtain coming down on the perceived omnipotence of the world's central banks to generate faster growth and higher inflation. Putting aside the idiocy of wanting higher inflation, I'll argue that policy right now is actually restrictive because it is damaging the profitability of banks. And we should fully understand that banks are the lifeblood of any economy, particularly outside of the US..."

Peter Boockvar on the bullish case for gold writes: The evaporation of the US yield curve, on top of a further deepening of negative yielding bonds overseas, should be the fuel for the next move higher in gold and silver. What's also interesting is that at least as of now, gold and the US dollar are rallying at the same time and if that continues, I'm not sure what is left

of the bear case on gold. Gold will be the last man standing in this nutty fiat currency world. Got any?

### **GOLD CATEGORY ONE INSURANCE**

While Silver can be compared to a precious metals checking account; hard money stored for the day to day necessities that might arise, Gold could equate to a precious metals savings account, a tangible insurance policy against financial pitfalls. Make sure you are prepared!

We feel that backbone of most everyone's metals portfolio should consist of gold and silver bullion coins and bars. Whether you're a Gold bug or Silver bug, it is probably a good idea to diversify and have some of both metals. Folks who have been involved in or have been around long enough to observe the markets for a while agree that having 15-25% of their portfolio in hard money is a good safety blanket.

Because you can hold a lot of wealth in a handful of Gold, You could put it away for times when you might have larger purchases or bills to pay. You silver you might use for the day to day expenses we all have. These Bullion pieces can be bartered saved to pass on to your heirs or sold back to the market should the time come you choose to liquidate. Resource Consultants, Inc. makes a two way market and will help you with your metals purchase or sale.

U.S. Gold Eagles as well as Canadian Gold Maple Leaf and Austrian Gold Philharmonic and others are available in 1oz., as well as the fractional 1/2oz., 1/4oz and 1/10oz sizes. The smaller coins carry higher premiums but if you order at least 5oz at a time, you can get some pretty nice discounts. There are a lot of you who have been taking advantage of the low gold prices and picking up 50 coin rolls of the tenth oz. Gold Eagles and have saved quite a bit over buying the same quantity piece meal. Some families and members of clubs or churches like to pool together in one order, each purchasing what they can budget to get in one combined order and take advantage of free shipping and the best prices.

Some of you might be wondering how to budget more of your paper funds into physical. Did you know that you can roll over whatever portion you'd like of your IRA into a precious metals IRA account? This gives you the ability to own physical precious metals with money you already have in your retirement account! If this is appealing to you give us a call and we will help you through the process. 800-494-4149



## **GOLD~CATEGORY TWO Insurance, With a Kicker**



Some of the US old Gold Coins were minted over 100 years ago. These coins were produced to be used as money and are still today a private store of wealth and purchasing power.

Slightly circulated \$20 St Gaudens and \$20 Liberty coins are obtainable now for close to bullion coin prices! Pick up some for yourself or wish you had...

The Mint State Coins graded by PCGS or NGC are in what we call :

## **Gold ~ Category Three Speculation**



Vintage United States Coins that have not been out in circulation and /or have a low mintage population are called numismatic coins. Many investors collect these and have done fantastically with them. However, as in any collectable, much financial success depends upon the price paid for the item when purchased being lower than the value it when and if it is liquidated. Numismatic coins at this time are at very low premiums and there are vast opportunities to create really good collections or add to existing collections. When the market moves, some these coins could really be winners!

***At this time we have just 50 PCGS graded MS64 \$20 St Gaudens 1928 at a super deal!  
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Thank you for your business your friendship and your referrals. Please ask your friends to sign up for our free newsletter on [www.buysilvernow.com](http://www.buysilvernow.com) . We look forward to your calls.

On another personal note: Today we spent a little time reflecting on how blessed we are to be in the place we are at as Resource Consultants, Inc. We are family business and have been in this business for over 30 years. . So many of our clients become friends and even though we don't often meet in person, we really enjoy getting to know you.

This morning a son of one of our long time clients notified us that his father had died. This was an incredibly kind and fearlessly adventurous gentleman. The last time I saw him, he had driven to our office in Arizona to pick up his order. At that time he had celebrated his 100<sup>th</sup> birthday and was still sharp as a tack!



This was a very special man and we admired him very much. He had joined the Army Air Corp in 1941 and piloted several different planes including the Stearman to Beech 18's and he ended his military tour flying B-29s. Roy was married to the love of his life for 70 years. He was an entrepreneur and very successful business man as well as a bible scholar and a devout Christian who attributed his blessings to hard work and God's Grace. Two weeks before he passed, he renewed his driver license for 5 years! You were an inspiration to us sir. Your memory and stories will be cherished.

God Bless...

Linda Gorman and the RCI family

*Linda C Gorman*

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